

Falling Waters Email to Owners

February 13, 2018

My email is intended to let you know that you will be receiving a written notice that the Master Board will be voting on a loss assessment of approximately \$500 at the February 27th Master Board meeting. The payment schedule for the loss assessment will also be decided at the meeting.

Florida statute requires that we notify owners of a Board action for a special assessment 14 days prior to the meeting. The meeting notice will be posted at the clubhouse.

I will also be posting the BELFOR Property Restoration repair report on the Falling Waters website. It will be posted on the private side of the website so you will need to use your password to see the report. The BELFOR report details the repairs to the Falling Waters common elements that the Master is responsible for repairing. The report lists the areas of repair and their cost. These costs will be part of the loss assessment. Review the report and contact me or your association president if you have questions.

Please be reminded that a loss assessment is recoverable as a claim on your condo insurance. The Board will be providing additional information as it becomes available.

Carol

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