

**MAGNOLIA FALLS CONDOMINIUM ASSOCIATION, INC.
BOARD MEETING**

**February 22, 2018
Falling Waters Clubhouse
Approved Minutes**

BOARD MEMBERS: Carol Connolly, Gene VanNevel, Jim Murphy, Richard Carter and Christine Suozzi

OTHER ATTENDEES: Kristin Mello representing Sandcastle Community Management

1. **Call to Order/Verification of Quorum/Proof of Notice:** Carol Connolly called the meeting to order at 1:00 pm. There was a quorum with all Board members present.
2. **Discussion of light repair along Hidden Lake Ct fence line:** Carol Connolly meet with Pure Electric for an estimate for the preserve light for approximately \$3000-5000 based on time and material and recommends LED lights. Richard Carter meet with ACE Hardware for recommendations. There will be 2 more bids obtained before a decision is made.
3. **Discussion of Magnolia Falls loss assessment; timeline for notification to owners:** Carol Connolly reviewed the cost estimates for Hurricane Irma. The payment schedule can be no sooner than April 13th, due to the documents requiring a 30-day notice. Carol Connolly will be meeting with Collier Financials tomorrow to go over the numbers.
4. **Motion to move forward with loss assessment:**

Carol Connolly made a motion for the Magnolia Falls Board authorizes a Special Board meeting on Tuesday, march 13th, 2018 for the purpose of levying a \$2000 loss assessment to Magnolia Falls owners for costs related to Hurricane Irma. Richard Carter seconded, the motion carried unanimously.
5. **Discussion of address signs:** Christine Suozzi discussed getting new address signs for the community. There are two samples of the signs installed to get feedback from the community. They are the same as the Amelia Lakes. The 12 signs will cost \$2760.
6. **Adjournment:** Having no other official business the meeting adjourned at 1:45 pm.

Respectfully Submitted,

Kristin Mello, CAM
Sandcastle Community Management