



March 23, 2018

To ALL MEMBERS, Cascades of Falling Waters Condominium Association, Inc.

On April 6, 2018, at 10AM, at Falling Waters Master Association, Inc, located at the Falling Waters Clubhouse in Naples, FL, a Meeting of the Board of Directors of Falling Waters Master Association, Inc. will be held for the purpose of the levy of a special assessment in accordance with Section 627.714, Florida Statutes.

- 1) Certifying Quorum/Call to Order
- 2) Proof of Notice of Meeting
- 3) New Business
 - a.) Adopt a special assessment in the amount of **\$231,000.00 Total** or **\$2,100.00 per Unit** to fund the Association's repair expenses related to losses from Hurricane Irma, due to damage to Master Association Property, generally consisting of the following, with \$324,695.90 of the Hurricane Expenses to be paid from the Association Reserve Account.

Damage	Actual Cost	Estimated Cost	Total
Landscaping Debris Clean-up	\$33,808.00		\$33,808.00
Insurance Deductibles for Property Restoration (3% X \$15,311, 723.00)		\$459,352.00	\$459,352.00
Property Restoration Company (Belfor) Initial Deposit	\$5,000.00		\$5,000.00
Exterior Water Mitigation Repairs	\$1,635.00		\$1,635.00
Interior Drywall Repairs	\$4,400.00		\$4,400.00
Electric Repairs	\$9,951.00		\$9,951.00
Fire Alarm Panel Repairs due to Hurricane	\$3,949.90		\$3,949.90
Dumpster Door Repairs	\$320.00		\$320.00
Hurricane Damage Assessment Charges	\$100.00		\$100.00
Master Association Hurricane Irma Assessment	\$37,180.00		\$37,180.00
Totals	\$96,343.90	\$459,352.00	\$555,695.90

FirstService Residential

10600 Chevrolet Way, Suite 302 | Estero, FL 33928
 Direct 239.257-6962 Call Center 855-333-5149
www.fsresidential.com

Follow us on | [Facebook](#) | [Twitter](#) | [LinkedIn](#) | [YouTube](#)