

# **Rosewood of Falling Waters, Inc.**

c/o Guardian Property Management

6704 Lone Oak Blvd.

Naples, FL 34109

Telephone – 239-514-7432/Fax – 239-514-7759

## **Board of Directors Meeting**

June 9, 2021 @ 10:30 am

Clubhouse/Conference Call

**Call to Order:** Meeting was called to order at 10:30 am by Don Schmachtenberg – President.

**Present:** Don Schmachtenberg – President, Sam Gingello – Vice President (Absent), Joann Sinco – Treasurer (Conference Call), Roe Pellegrino – Secretary and George Sinclair – Director.

Mark Schadler – Guardian Property Management.

**Notice of Meeting:** Notice of the meeting was posted on the bulletin board in accordance with the Florida State Statutes 718. It was also posted on the FW web-site.

**Quorum:** There was a quorum of the Board members present.

### **Approve Minutes:**

- George Sinclair made a motion to approve the May 28, 2021 minutes as written, Roe Pellegrino seconded the motion and the motion carried unanimously.

### **Insurance Approval:**

- Don Schmachtenberg made a motion to approve the insurance renewal from Gulfshore Insurance, a total cost of \$130,352 with a 2 percent deductible. Property \$116,264, General Liability \$7,075, Directors and Officers plus Crime \$2,713, Workers Compensation \$616, Umbrella \$3,055 and Cyber \$629. A transfer from pooled reserves is needed to pay for the Property insurance which will need to be replenished by year end. Roe Pellegrino seconded the motion and the motion carried unanimously.

### **Tree Trimming:**

- Roots Up Tree Service tentative start date is mid to late June 2021 weather permitting.

### **Any Other Business:**

- Finance is working on the Rosewood credit card name, will be changed from Ron DiFabio to George Sinclair.

### **Adjournment:**

- Meeting was adjourned at 11:02 am. Don Schmachtenberg made a motion to adjourn, Joann Sinco seconded the motion and the motion carried unanimously.

Respectfully Submitted,  
Mark Schadler - CAM  
Guardian Property Management  
For the Board of Directors