

Falling Waters I of Falling Waters, Inc.

c/o Guardian Property Management
6704 Lone Oak Blvd.
Naples, FL 34109
Telephone – 239-514-7432/Fax – 239-514-7759

Budget Adoption Meeting
December 13, 2021 @ 10:00 am
Clubhouse

Call to Order: Meeting was called to order at 10:00 am by George Ott – President.

Present: George Ott – President, Genesta Vokovich – Vice President, Greg Small – Secretary/Treasurer.

Mark Schadler – Guardian Property Management.
Steve Hart – Collier Financial.

Notice of Meeting: Notice of the meeting was posted on the bulletin board in accordance with the Florida State Statues 718. It was also posted on the FW web-site.

Quorum: There was a quorum of Board members present.

Discuss and Adopt 2022 Proposed Budget:

- Collier Financial and the Board of Directors prepared a 2022 proposed budget for Falling Waters I. Steve Hart and the Board discussed the budget and the quarterly assessments are \$1,740, up \$35 a quarter from last year due to an increase in insurance premiums and inflation. Surplus is around \$37,413. Genesta Vokovich made a motion to approve the 2022 proposed budget, Greg Small seconded the motion and the motion carried unanimously.

Other Business:

- The Board may look into other landscape proposals, tabled for future discussion.
- Greg Small made a motion to increase Sales/Rental Applications from \$100.00 to \$150.00 starting January 1, 2022, George Ott seconded the motion and the motion carried unanimously.

Adjournment:

- Meeting was adjourned at 10:11 am. Greg Small made a motion to adjourn, Genesta Vokovich seconded the motion and the motion carried unanimously.

Respectfully Submitted,
Mark Schadler - CAM
Guardian Property Management
For the Board of Directors