

JASMINE COURT INC.

FREQUENTLY ASKED QUESTIONS & ANSWERS 2015

Q: What are my voting rights in the condominium association?

A: The owner of each unit shall be entitled to one vote.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: Restrictions are placed upon the sale, use, floor surface, pets, signs, lease or transfer of the unit.

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: Minimum rental period is 30 Days. For the application fee contact the management company.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: Due quarterly the first of each month: January 1, April 1, July 1, and October 1. – see current Budget for fee.

Q: Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my assessments?

A: Falling Waters Master and Falling Waters Recreation, assessments are included in the quarterly dues.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: The individual unit owner is not required to pay land use fees for recreational or other facilities.

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.

A: No

**NOTE: The statements contained herein are only summary in nature.
A prospective Purchaser should refer to all references, exhibits hereto,
the sales contract and the Condominium Documents.**