



Falling Waters II, Inc.

Notice of Annual Budget Adoption Meeting

2022-10-26

NOTICE IS HEREBY GIVEN, in accordance with the Florida Condominium Act, that the Board of Directors of FALLING WATERS II, INC., will meet to consider the adoption of the budget for the fiscal year of 2023. The meeting is scheduled for Wednesday, November 9, 2022, 2:00 p.m. and will be held at the Recreation Clubhouse of Falling Waters, Hidden Lake Drive, Naples, Florida.

A copy of the proposed budget for fiscal year January 1, 2023 to December 31, 2023 is enclosed. For 2023, the Board will consider increasing the quarterly assessment by \$115, from \$1,550 to **\$1,665** per unit. The main reason for the quarterly assessment increase is our insurance premiums. The budget is increasing from \$117,300 in 2022 to \$136,418 in 2023, or approximately 16%. The other primary driver of the increase is the 15.79% increase over 2022 fees paid to the Falling Waters Master Association. The increases in these two items were offset by some budget decreases but make up the increase in fees for 2023.

AGENDA

1. Certify a Quorum of Directors
2. Call to Order
3. Discuss and Adopt 2023 Budget
4. Other New Business
5. Adjournment

_____ *landscape contract*

FALLING WATER II, INC.

The Board of Directors October 26, 2022