

Cascades of Falling Waters, Inc.

c/o Guardian Property Management

6704 Lone Oak Blvd.

Naples, FL 34109

Telephone – 239-514-7432/Fax – 239-514-7759

Budget Adoption Board of Directors Meeting

December 7, 2022 @ 11:00 am

Clubhouse

Call to Order: Meeting was called to order at 11:00 am by JW Holcomb – President.

Present: JW Holcomb – President, Dennis Demitros – Vice President, Frank Beyer – Treasurer, Steve Decker – Secretary and Gwendolyn Beall - Director (Absent).

Mark Schadler – Guardian Property Management.

Notice of Meeting: Notice of the meeting was posted on the bulletin board in accordance with the Florida State Statues 718. It was also posted on the FW web-site.

Quorum: There was a quorum of Board members present.

Approval of Previous Minutes:

- JW Holcomb made a motion to approve the November 19, 2021 minutes as written, Frank Beyer seconded the motion and the motion carried unanimously.

Approval of Proposed 2023 Budget:

- JW Holcomb made a motion to approve the 2023 proposed budget, \$1,700 per quarter, Steve Decker seconded the motion and the motion carried unanimously.

Other Business:

- JW Holcomb and Frank Beyer discussed the 2023 budget. The total budget went up 9% from last year and the major contributors were inflation, the Master Association budget up 19% and insurance up 16%.
- A landscaping company change from Vision Turf to Fields of Green will start in 2023.

Adjournment:

- Meeting was adjourned at 11:57 am. JW Holcomb made a motion to adjourn, Steve Decker seconded the motion and the motion carried unanimously.

Respectfully Submitted,
Mark Schadler - CAM
Guardian Property Management
For the Board of Directors