



May 20, 2013

To: All Owners and Managers; Falling Waters –Davis

Re: Bar Code/Proximity Card – Price Increase

Dear Falling Waters Member,

At a recent Board of Directors meeting held on April 30th, 2013, the board reviewed a recommendation to increase the price of bar codes and proximity cards. This income will help off-set at least a portion of the expenses to maintain the pool, clubhouse, guard gate, tennis courts, bocce, etc.

Therefore, beginning on July 1, 2013 for all future rental applications which have not yet been approved, the cost to renters and guests for bar codes/proximity cards will be as follows:

- Renters/guests staying up to 30 days Cost will be \$50
- Renters/guests staying 31-60 days Cost will be \$75
- Renters/guests staying longer than 60 days Cost will be \$100

The cost of the bar codes and proximity cards for owners will remain the same at \$19.

Please notify your renters, guests, and rental agents of the price increase, and feel free to contact management if you have any questions about the information contained in this letter.

Thank you!

On Behalf of the Board of Directors,

Verna Lutz

Verna Lutz, CAM
Sandcastle Community Management