

**WATER CREST OF FALLING WATERS
CONDOMINIUM ASSOCIATION, INC.
ANNUAL MEETING MINUTES
WEDNESDAY, JANUARY 21, 2015**

A quorum requirement for the 2015 Annual Meeting was met given that 54 of the 98 unit owners were present in person and in proxy.

Meeting was called to order at 2:22 p.m. by Chairperson Bill Derby at the Falling Waters Recreation Clubhouse, Hidden Lake Drive, Naples, Florida.

Proof of Notice was given, mailed and posted as required.

Wayne Morgan moved to waive the reading of the minutes of the last Annual meeting and accept them as written. Tom Lennon seconded, motion carried.

Block Party:

Co-Chairpersons of the Block Party are Sandy Lennon and Jeri Gauthier. Discussion ensued. Date of the Block Party to be determined.

Bill announced the Board Members for 2015 as follows:

Tom Lennon, Ed Chevalier and Bill Derby.

Organization Meeting Results:

The officers for 2015 are:

Bill Derby President, Ed Chevalier Vice President, and Tom Lennon Treasurer/Secretary.

Bill announced that Wayne Morgan had served on the Board for the past 13 years and that Vicky Bass-Mayara served for several years also and then thanked them for all of their hard work. A round of applause was given.

Bill then asked for volunteers to fill their seats.

Treasurer's Report:

Tom gave the treasurer's report.

President's Report:

Bill reported that he considers 2014 as the year of repairs and maintenance.

Fountains -- There are 18 fountains in Water Crest. Several of the submerged fountain pumps were pulled out of the fountains and replaced with external pumps because they will last longer and are easier to maintain.

Window and Doors – Bill reported that the exterior portion around the windows have been repaired to eliminate water intrusion and that the life expectancy of a window is about 20 years. He further reported that some of the newer windows are in need of repair of the thermo-seal around the window and that the replacement and repairs of the windows and doors are the responsibility of unit owners. When the windows or doors are replaced it may cause damage to the exterior portion of the building and that the repair to the exterior is also the responsibility of the unit owner.

Bill reminded the assembly that unit owners must request approval in writing from the Board to proceed with replacement of windows and doors.

Committee Chairmen for 2015 are:

Block Party: Sandy Lennon and Jeri Gauthier

Budget and Finance: John Kuchta

Landscape: Janice Schienke

New Business:

Items to be voted on were discussed and then voted on:

- 1. Vote to roll over excess 2015 funds into next year's budget.
54 In favor 0 opposed 0 no vote*

There being no further business, Ed Bensen moved to adjourn.

Meeting adjourned at 3:45 p.m.

Respectively submitted

Dona Quigley

Mgr. for the Board