

# Magnolia Cove 2015 BOD

## Objectives:

Review all contracts in place:

- Landscaping
- Weed Control
- Pest Control
- Comcast
- Fire suppression & smoke alarms
- Property insurance

Ensure proper rental application fees are in place and collected

Review water consumption and identify possible methods to reduce use

Make decision on building painting

Refurbish the east side garbage collection station

Review current reserves for the following:

- Reserve type
- When was last reserve study done?
- Reliability of estimated useful life expectancy of roof
- Cost of roof replacement
- Expected life of paint
- Are reserves in general adequately funded and if not what corrections should be made
- Return on reserve funds
- Effect of inflation on current reserves

Attempt to determine accurate Magnolia Cove property boundaries, if the FW Master has title to any property on the East side of the retention pond and what if any responsibility the FW Master has regarding the berm and the landscaping.