

Magnolia Falls
Board of Directors Meeting Minutes
March 2, 2016

Call to Order: The March 2, 2016 Board of Directors Board Meeting was called to order at 10:00 a.m. by Carol Connolly.

Board Members in Attendance: Carol Connolly, Phil Burke, Gene Van Nevel, John Burgbacher and Peggy Prigorac attended in person.

Sandcastle Community Management: Verna Lutz

Posting of Notice: Posting of the notice as required by statute was confirmed.

Approval of Minutes: A motion was made by Mr. Burgbacher and seconded by Mr. Van Nevel to approve the minutes from the February 23, 2016 meeting as presented; all voted in favor.

Presidents Report: Ms. Connolly provided the presidents report. She provided an overview of projects completed at Mag Falls and the outlined the master association recent meeting discussions.

Treasurers Report: Mr. Van Nevel provided the treasurers report outlining the current financial reports as provided by Collier Financial. He researched possible investment vehicles with the bank and reviewed with Steve Hart. Reserve Study has been initiated.

Old Business:

- Paver Repair update: This project was completed by Allied Pavers.
- Landscaping update: Owner Ed Richards reported that someone is altering the irrigation and timers. As these mechanics are sensitive and expense to replace, he asked that owners not touch these systems and asked that all problems be reported to management to address. The committee is developing a priority list of projects to be completed.

New Business:

- Special Guests- Lisa Aviles of Waste Management: Ms. Aviles presented important information on recycling and fielded questions from the membership.

Next Meeting: The next board meeting is Wednesday, April 6, 2016 at 10:00 a.m.

Adjournment: With no further business to address the meeting was adjourned at 11:04 a.m.

Respectfully Submitted,

Verna Lutz

Recording Secretary